

Unaudited Financial Reports (Quarterly)

As at 4th Quarter (2081.03.31) of the Fiscal Year 2080/81

Particulars	This Quarter Ending as on 31.03.2081	This Quarter Ending as on 30.12.2080	Corresponding Previous Year Quarter Ending as on 31.03.2080
Assets			
Non Current Assets			
Intangible Assets	2,614,540,012	2,640,829,896	2,724,359,077
Property Plant & Equipment-Other	2,147,793	2,280,389	1,407,433
	2,616,687,805	2,643,110,285	2,725,766,510
Current Assets			
Commercial & Other Receivables	61,138,048	29,938,329	67,002,813
Cash & Bank	2,478,399	4,430,007	3,001,907
Advance & Deposits	11,604,781	10,719,027	11,333,145
Inventory	24,670,139	25,721,170	26,277,480
	99,891,367	70,808,534	107,615,345
Total Assets	2,716,579,172	2,713,918,819	2,833,381,856
Equity & Liabilities			
Equity			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(182,514,027)	(164,737,399)	(186,296,964)
	917,485,973	935,262,601	913,703,036
Other Funds & Liabilities			
Deferred Income	20,185,455	20,562,669	21,694,309
Secured Loan	1,291,043,324	1,311,214,006	1,421,941,978
Unsecured Loan	363,500,000	363,500,000	363,500,000
	1,674,728,779	1,695,276,675	1,807,136,287
Current Liabilities & Provisions			
Commercial & Other Payables	89,411,540	77,095,207	77,212,439
Short Term Loan	34,952,880	6,001,426	34,952,880
Provisions		282,910	377,214
	124,364,420	83,379,543	112,542,532
Total Liabilities	2,716,579,172	2,713,918,819	2,833,381,856
Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Operating Income			
Electricity Sale to NEA -UMHEP	221,589,601	179,010,966	228,277,078
Electricity Sale to NEA -UMCHEP	140,591,033	113,053,740	146,373,891
Total Operating Income	362,180,634	292,064,706	374,650,969
Operating Expenses			
Power Plant Expenses - UMHEP	25,323,999	20,414,836	27,799,242
Power Plant Expenses - UMCHEP	17,691,746	14,774,411	18,475,472
Total Operating Expenses	43,015,746	35,189,247	46,274,714
Gross Operating Profit	319,164,888	256,875,459	328,376,256
Administrative and Other Expenses			
Employee Expenses	4,447,336	3,253,825	4,454,569
Administrative Expenses	5,177,889	3,179,028	4,161,151
Interest on Loan	189,838,994	145,728,445	216,363,793
Depreciation	117,466,026	84,261,986	117,074,511
Total Administrative & Other Expenses	316,930,245	236,423,283	342,054,024
Income from Other Sources			
Other Income	1,508,854	1,131,641	1,508,854
Total Income From Other Sources	1,508,854	1,131,641	1,508,854
Profit (Loss) before Employees Bonus and Tax	3,743,498	21,583,816	(12,168,914)
Provision for Employee's Bonus	74,870	-	-
Provision for Corporate Tax	144,350	282,910	377,214
Net Profit (Loss) after Tax	3,524,278	21,300,906	(12,546,127)
Profit brought forward from last Year	(186,038,304)	(186,038,304)	(173,750,836)
Balance Transferred to Balance Sheet	(182,514,027)	(164,737,399)	(186,296,964)

FORTH QUARTER DISCLOSURE AS OF 2081.03.31

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

1. Financial Statements

- The unaudited financial statements for third quarter have been published along with this report.

Major Financial Highlights

Earnings Per Share (EPS) Annualized	0.32	Net-worth Per Share	83.41
Current Ratio	0.80	Market Value Per Share	236.2

Management Analysis

- Upper Mai and Upper Mai Cascade plants are evacuating its power on the basis of dispatch availability.
- Revenue from sales of electricity has decreased by 3.33% due to decreasing water discharge and total operating expenses decreased by 7.04% compared to corresponding previous year quarter ending.
- Employee expenses has decreased by 0.16% and administrative expenses increased by 24.43% due to loan swap processing charge.
- Interest expenses has decreased by 12.26% compared to corresponding previous year quarter ending.

2. Legal Proceedings

- During the period there were no legal cases against the Company and from the company.

3. Analysis of Company's Share Transaction

- PMHPL shares were actively traded during fourth quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price NPR.	241	Minimum Price NPR.	217.5	Closing Price NPR	236.2
No. of Transaction Day	61	Total Traded Volume	5,16,925	Turnover NPR.	11,95,66,617

4. Problems & Challenges

Internal Risk

- Retention of skilled human resources.
- To maintain the operational efficiency.
- To manage the fund for bank installment during dry season.

External Risk

- Lack of political commitment in development of hydroelectric projects.
- Fluctuation of water flow.
- Possibility of flood in monsoon season in the rivers at power-plant locations.
- Loss due to natural disaster – Earthquake, Landslide etc.

5. Corporate Governance

Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.

6. Declaration

I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2080/81, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.